

EXHIBIT G

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11
)	
W. R. GRACE & CO., <i>et al.</i> , ¹)	Case No. 01-1139 (JKF)
)	Jointly Administered
Debtors.)	
)	Objection Date: July 13, 2005, at 4:00 p.m.
)	Hearing Date: Scheduled if Necessary (Negative Notice)

**SUMMARY OF SEVENTH MONTHLY APPLICATION OF DELOITTE TAX LLP
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT
OF EXPENSES TO THE DEBTORS FOR THE PERIOD FROM
MARCH 1, 2005 THROUGH MARCH 31, 2005**

<u>Name of Applicant:</u>	Deloitte Tax LLP ("Deloitte Tax")
<u>Authorized to Provide Professional Services to:</u>	Debtors and Debtors-in-possession
<u>Date of Retention:</u>	December 20, 2004
<u>Period for which Compensation and Reimbursement is Sought:</u>	March 1, 2005 through March 31, 2005
<u>Amount of Compensation Sought as Actual, Reasonable and Necessary:</u>	\$6,677.50
<u>Less 20% Holdback for Hourly Rate Services:</u>	(\$1,335.50)
<u>Amount of Payment Sought Hereunder:</u>	\$5,342.00
<u>This is a:</u>	<u>xx</u> monthly <u> </u> interim <u> </u> final application.

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc.), E&C Liquidating Corp., Emerson & Cuming, Inc., Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W. R. GRACE & CO., *et al.*,¹) Case No. 01-1139 (JKF)
) Jointly Administered
Debtors.)
)
)

Objection Date: July 13, 2005, at 4:00 p.m.
Hearing Date: Scheduled if Necessary (Negative Notice)

**SEVENTH MONTHLY APPLICATION OF DELOITTE TAX LLP
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT
OF EXPENSES TO THE DEBTORS FOR THE PERIOD FROM
MARCH 1, 2005 THROUGH MARCH 31, 2005**

This seventh monthly application (this "Application") of Deloitte Tax LLP ("Deloitte Tax") is for compensation for services rendered in connection with Deloitte Tax's provision of tax services and custom procedures review services² to the Debtors during the period from March 1, 2005 through March 31, 2005. Attached hereto as Exhibit A is the Verification of Tim Tuerff of Deloitte Tax.

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (*f/k/a* Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (*f/k/a* Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (*f/k/a* Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (*f/k/a* Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (*f/k/a* Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., OPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (*f/k/a* Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (*f/k/a* GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (*f/k/a* Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (*f/k/a* Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (*f/k/a* British Nursing Association, Inc.), Remedium Group, Inc. (*f/k/a* Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (*f/k/a* Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

² Customs procedures review services, along with tax services, are rendered to the Debtors by personnel of Deloitte Tax.

BACKGROUND

The Order Pursuant to 11 U.S.C. §§ 327(a) and 328(a) and Fed. R. Bankr. P. 2014(a), 2016 and 5002 Authorizing the Employment and Retention of Deloitte Tax LLP as Tax Service Providers to the Debtors Nunc Pro Tunc to August 22, 2004 was entered by this Court on December 21, 2004. Prior to August 22, 2004, tax advisory services, along with customs procedures review services, for which compensation and expense reimbursement is sought hereunder were provided to the Debtors by Deloitte & Touche LLP ("Deloitte & Touche"). As of August 22, 2004, Deloitte & Touche is no longer providing tax services or compensation procedures review services to the Debtors.

FEE AND EXPENSE REIMBURSEMENT DETAIL

Below are the following tables setting forth the fees and expenses sought by Deloitte Tax in this Application: (a) a table containing a summary of fees sought by professional, reflecting the professionals' name, position, hourly billing rate, total hours billed and total fees sought for the provision of tax advisory services and customs procedures review services, and (b) tables containing a summary of fees sought for the provision of tax advisory services and customs procedures review services broken into project categories.

In addition to the foregoing tables, attached hereto is Exhibit B, pertaining to the provision of tax advisory services and customs procedures review services, consisting of (a) a chart summarizing the fees sought by Deloitte Tax by project category, and (b) schedules reflecting the daily summary of fees sought setting forth the date the services were provided, the

professionals providing services, a description of the services, the hours expended providing the services, the professionals' hourly billing rates, and the total fees sought.

Summary of Fees Sought by Professional

Name of Professional Individual	Position and Service Line	Hourly Billing Rate	Total Hours Billed	Total Compensation
Michele McGuire	Principal – Customs & International Trade Services	\$660	2.0	\$1,320
Matthew Frank	Manager – Customs & International Trade Services	\$440	6.0	\$2,640
Fred Levitan	Senior Consultant – Customs & International Trade Services	\$310	1.8	\$558
Daniel ZumBrunnen	Consultant – Customs & International Trade Services	\$230	4.9	\$1,127
Tim Tuerff	Partner – National Tax	\$600	0.8	\$480
Sibel Owji	Senior Manager – National Tax	\$515	1.0	\$515
Midori Owaki	Administrative – National Tax	\$75	0.5	\$38

Total Fees: \$6,678
Total Hours: 17.0
Blended Rate: \$392.79

Tax Services by Project Category

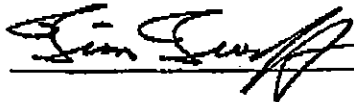
Project Category	Total Hours	Total Fees Requested
Ruling Request	1.8	\$995
Customs Audit/Focused Assessment	12.9	\$5,087
TOTAL	14.7	\$6,118

Monthly Statement and Fee Application Preparation

Project Category	Total Hours	Total Fees Requested
Fee Application/Billing	2.3	\$560
TOTAL	2.3	\$560

Dated: June 20, 2005

DELOITTE TAX LLP

A handwritten signature in dark ink, appearing to read "Tim Tuerff", is written over a horizontal line.

Tim Tuerff, Partner
355 West 12 Street
Suite 500
Washington, DC 20004-1207
Telephone: (202) 378-5223
Facsimile: (202) 661- 1934

Tax service providers for Debtors and Debtors in
Possession

EXHIBIT A

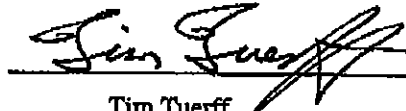
VERIFICATION

WASHINGTON :

DISTRICT OF COLUMBIA :

Tim Tuerff, after being duly sworn according to law, deposes and says:

- a) I am a partner with the applicant firm of Deloitte Tax LLP.
- b) I have personal knowledge of Deloitte Tax LLP's retention as tax service providers to the Debtors in these Chapter 11 cases.
- c) I have reviewed the foregoing Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Moreover, I have reviewed Del.Bankr.LR 2016-2 and the 'Amended Administrative Order Under 11 U.S.C. §§105(a) and 331 Establishing Revised Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members', signed April 17, 2002, and submit that the Application substantially complies with such Rule and Order.

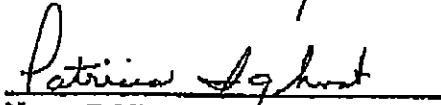


Tim Tuerff

Partner

SWORN AND SUBSCRIBED

before me this 20th day of June, 2005.



Notary Public

My Commission Expires: October 14, 2007

EXHIBIT B

W.R. Grace & Co.**Hours Spent by Each Person**

March 1, 2005 through March 31, 2005

<u>Employee</u>	<u>Hours</u>	<u>Billing Rate</u>	<u>Total Fees</u>	<u>Expenses</u>
Michele McGuire	2.0	\$660	\$ 1,320.00	
Matt Frank	6.0	\$440	\$ 2,640.00	
Daniel Zumbrunnen	4.9	\$230	\$ 1,127.00	
Total Customs & International Trade Services	12.9		\$ 5,087.00	\$ -
Tim Tuerff (Principal)	0.8	\$600	\$ 480.00	
Sibel Owji (Senior Manager)	1.0	\$515	\$ 515.00	
Total National Tax Services Fees	1.8		\$ 995.00	\$ -
Fred Levitan	1.8	\$310	\$ 558.00	
Owaki, Midori (Administrative)	0.5	\$75	\$ 37.50	
Total Monthly Statement & Fee Application Fees	2.3		\$ 595.50	
Total Deloitte Tax LLP Fees for March	17.0		\$ 6,677.50	\$ -
		Blended Rate	\$ 392.79	

Date	Person	Project Category	Description	Hours	Billing Rate	Fees	Expenses
03/01/05	Owji, Sibel	Int'l Tax	UK due diligence related commun. & corresp.	1.0	\$515.00	\$ 515.00	\$ -
03/01/05	Owaki, Mildori	Ruling Request	Billing	0.5	\$75.00	\$ 37.50	\$ -
03/03/05	Tuerff, T Timothy	Int'l Tax	Review engagements. Call w/ Debra Poole	0.8	\$600.00	\$ 480.00	\$ -
03/03/05	FRANK, MATT	Focused Assessment	Review/edit of import manual	1.0	\$440.00	\$ 440.00	\$ -
03/07/05	FRANK, MATT	Focused Assessment	Review/edit of Import manual	0.5	\$440.00	\$ 220.00	\$ -
03/08/05	FRANK, MATT	Focused Assessment	Review/edit of import manual	0.5	\$440.00	\$ 220.00	\$ -
03/08/05	ZUMBRUNNEN, DANIEL	Focused Assessment	Edited compliance manual	3.9	\$230.00	\$ 897.00	\$ -
03/09/05	FRANK, MATT	Focused Assessment	Finalization of edits to Import Manual	4.0	\$440.00	\$ 1,760.00	
03/09/05	ZUMBRUNNEN, DANIEL	Focused Assessment	Edited compliance manual	1.0	\$230.00	\$ 230.00	\$ -
03/15/05	LEVITAN, FRED	Focused Assessment	Billing	0.3	\$230.00	\$ 69.00	\$ -
03/17/05	MCGUIRE, MICHELE	Focused Assessment	Discussions and review about import manual	1.0	\$660.00	\$ 660.00	\$ -
03/17/05	MCGUIRE, MICHELE	Focused Assessment	Discussions and review of communications with Customs	1.0	\$660.00	\$ 660.00	\$ -
03/17/05	LEVITAN, FRED	Focused Assessment	Billing	1.0	\$310.00	\$ 310.00	\$ -
03/31/05	LEVITAN, FRED	Focused Assessment	Billing	0.5	\$310.00	\$ 155.00	\$ -
				<u>17.0</u>		<u>\$ 6,653.50</u>	<u>\$ -</u>